



1 April 2022

Subject: Notification on the Receipt of Report on the Result of the Tender Offer (Form 256-2)

To: President
The Stock Exchange of Thailand

Enclosure: 1. A Copy of Report on the Result of the Tender Offer (Form 256-2)

Thai Rayon Public Company Limited (“**Company**”) would like to inform you that, on 1 April 2022, the Company received a Copy of Report on the Result of the Tender Offer (Form 256-2) from the Offeror, namely Surya Kiran Investments Pte. Ltd. Details of which are in the Enclosure 1.

Please be informed accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Santosh", is written over the typed name.

Mr. Santosh Pati Tripathi

Vice President (Finance & Commercial)



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Thai Rayon Public Company Limited

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SURYA KIRAN INVESTMENTS PTE. LTD.

CO. REG. NO.: 200704427H

(Incorporated in the Republic of Singapore)

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Singapore 049513

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April 1, 2022

Re: Submission of The Report on the Result of Tender Offer for the Securities of Thai Rayon Public Company Limited (Form 256-2)

Attn: Secretary-General of the Securities Exchange Commission of Thailand (the "SEC")
Director and President of the Stock Exchange of Thailand (the "SET")
Directors and Shareholders of Thai Rayon Public Company Limited

Enclosure: The Report on the Result of Tender Offer for the Securities of Thai Rayon Public Company Limited (Form 256-2)

Surya Kiran Investments Pte. Ltd. (the "Offeror"), and DBS Vickers Securities (Thailand) Company Limited ("Tender offer preparer") have made the tender offer of Thai Rayon Public Company Limited ("TR" or the "Company") dated February 18, 2022. Now, the tender offer period of 25 business days from 21 February 2022 to 25 March 2022 has ended.

In accordance with the Notification of Capital Market Supervisory Board No. ThorJor.12/2554 Re: Rules, Conditions and Procedure for the Acquisition of Securities for Business Takeover dated 13 May 2011 (as amended), the Offeror would like to submit the Report on Result of Tender Offer for the securities of the company (Form 256-2) to the Securities and Exchange Commission and the Stock Exchange of Thailand, which shall be used for your acknowledgement and reference on this tender offer, and the details as in the Enclosure

Sincerely Yours,

Signature

-Deepak Kumar Khandelwal-

(Mr. Deepak Kumar Khandelwal)

Authorized Director

Surya Kiran Investments Pte. Ltd.

The Offeror

(Translation)

Report on the Result of Tender Offer for Securities

Date: 1 April 2022

To: Secretary-General, the Office of the Securities and Exchange Commission

We, Surya Kiran Investments Pte. Ltd. (the "Offeror"), hereby report the result of the tender offer for securities of Thai Rayon Public Company Limited (the "Company") as follows:

1. Shares

	Type	Number of Shares	Percentage of the total issued shares ¹	Percentage of the total voting rights
Shares held prior to the making of Tender Offer				
1) Surya Kiran Investment Pte. Ltd. (The Offeror)	Ordinary Share	41,677,710	20.67	20.67
2) Thai Industrial Management & Trading Co. Ltd. (Person under section 258)	Ordinary Share	9,738,500	4.83	4.83
3) Rama Trading Co. Ltd. (Person under section 258)	Ordinary Share	4,071,280	2.02	2.02
Total		55,487,490	27.52	27.52
Shares offered to be purchased	Ordinary Share	159,922,290	79.33	79.33
Tendered shares	Ordinary Share	33,047,832	16.39	16.39
Acquired shares	Ordinary Share	33,047,832	16.39	16.39

¹ The total number of outstanding securities = ordinary shares + preferred shares – repurchased by the Company (Treasury shares) and are outstanding at the end of month prior to the month in which the announcement of the intention make a tender offer is submitted

2. Convertible Securities

-None-

3. Number of Securities Held by Each Offeror after Acquisition: The number of securities held by persons in the same group with the Offeror, any related parties of the Offeror under Section 258, and the persons in the same group of each Offeror, shall be included.

3.1 Shares

Name	Number of Shares	Percentage in comparison with total issued and paid-up shares ²	Percentage in comparison with total voting rights
1. The Offeror Surya Kiran Investments Pte. Ltd.	74,725,542	37.07	37.07
2. Persons in the same group as the Offeror	-	-	-
3. Persons under Section 258 of 1 and 2 above			
3.1 Thai Industrial Management & Trading Co. Ltd.	9,738,500	4.83%	4.83%
3.2 Rama Trading Co. Ltd.	4,071,280	2.02%	2.02%
4. Other agreement resulting in additional acquisition of shares by the persons under 1 to 3	-	-	-
	88,535,322	43.92	43.92

3.2 Convertible Securities

-None-

² See Footnote 1.

Sincerely yours,

Surya Kiran Investments Pte. Ltd.

(Signature) _____ -Deepak Kumar Khandelwal-

(Mr. Deepak Kumar Khandelwal)

Offeror